Dec. 1911
W.C.A.

TREASURER

(Treasurer, Auditor, Purchasing Agent)

Treasurer:-

(1) To receive all moneys contributed or paid to Woman's Board from all sources.

(2) To make requisition for all money disbursed for either the administration or field work of the Woman's Board. No money to be paid except on his requisition, the requisitions for field work, including building operations to bear the endorsement of the Superintendent of Schools, those for administration to be endorsed by the head of the department affected and the Chairman of the Finance Committee (or a special committee organized for this particular function, the present Finance Committee would not be adapted). Regular and fixed disbursements for administration and field work covered by Board appropriations not to require any endorsement.

(3) To keep all necessary books and records, including all property matters, keeping on file duplicates of all items, the originals of which would of necessity be kept in the office of the Treasurer of the Board of Home Missions.

(4) To conduct all correspondence relating to the financial matters of schools and stations and to receive all requisitions for disbursements under the various heads under which appropriations for field work shall be made.

Auditor:-

To audit and prove all school and building accounts and all bills for administration expenses.

Purchasing Agent:-

To purchase all necessary supplies and equipment for the work of the Woman's Board upon requisition of heads of departments: to negotiate all sales and leases.

N.B.

(1) A uniform blank to be used for requisitions, all of which are to be numbered and issued in duplicate, the duplicates to be filed accurately and to serve as check on disbursements.

(2) The Treasurer of the Home Board to carry only disbursing accounts for the Woman's Board,-

(a) Current Expense
(b) Building Fund
(c) Permanent Funds

and to keep no books for the Woman's Board, only corresponding accounts for receipts.

(3) The Treasurer's accounts to be audited annually by an expert accountant.

(4) It is presumed that all deeds would be filed in the Treasurer's office of the Home Board, but complete records of all Woman's Board property should be kept in the office of the Treasurer of the Woman's Board, including duplicates of all contracts and architects orders relating to building operations.

(5) All bills incurred for administration expenses, e.g.-

office supplies, should be rendered in duplicate and the duplicates kept in the Woman's Board Treasurer's files.

(6) All School accounts would be filed in Home Board office, but each account, including teachers' salaries would be recorded on the form for requisition and a record thus kept of the character of the expenditure.

(7) All work relating to the organization of the Woman's Board, such as assignment of scholarships, etc., now being dome in the Treasurer's office to be assigned elsewhere, the work of the Treasurer's office to be purely financial in character.

(8) It is assumed that the Treasurer would be recognized as an officer of the Woman's Board and as such be a member of the Office Conference.

(9) An expert accountant should be employed to devise the best system for carrying out the projected plan of reorganization, preliminary to beginning the work.

FORMER RELATIONSHIPS
between
Office of Assistant Treasurer and Woman Secretary, Department of Missionary Support

I. SET-UP OF APPORTIONMENTS

1. In June each year a joint conference is held on the projection of the womanôs budget for the coming fiscal year, followed by a joint conference with the woman secretary of the Home Base Department and the Assistant Treasurer of the Board of Foreign Missions.

2. Final date for sending out apportionment books to synodical presidents, if not set at former conference, set at another conference at which other matters are reviewed which have come up in connection with letters and figures received from presidents.

3. Follow-up of woman's apportionments. All correspondence and relationships with the presbyterial treasurers carried by the office of Assistant Treasurer. Frequent conferences and sharing of letters with the office of the woman secretary for Missionary Support, for the purpose of keeping the office informed on problems and situations of importance in promotional work.

All problems within a district are shared with the headquarters office, and interpreted in the light of promotion, and shared with the district concerned. The Assistant Treasurer's office carried no correspondence with the district offices in regard to apportionments.

Draft of all form letters sent to the presbyterial treasurers are shared with the headquarters office of promotion, in order that a promotional paragraph may be included. (Miss Torrence occasional-

ly sent two letters a year, in the third and fourth quarters. Miss Torrence and I always had conferences before she prepared her letters, and frequently I would pass on to her matters I felt should be put into the letters. Only upon rare occasions did Miss Torrence's office supply me with enough copies of these letters for synodical and presbyterial presidents, to enclose with any letter I might be sending on apportionments.) Copies of these letters did not go to the district offices, but report was always made to the district secretaries in regard to such letters going out, through my office.

II. METHOD OF QUARTERLY REPORTING TO CONSTITUENCY

1. The office of the Assistant Treasurer provides the woman secretary for Missionary Support with a copy of all comparative statements of receipts by synodicals and presbyterials, quarterly.
2. The Assistant Treasurer sends direct to the district offices a copy of this quarterly statement.
3. The woman secretary for Missionary Support sends a quarterly statement direct to all synodical presidents. The district secretaries send quarterly statements of income to presbyterial presidents and treasurers, within their respective districts. The Assistant Treasurer provides each district office with a list of presbyterial treasurers within that district.
(When I send out an apportionment letter to synodical and presbyterial presidents, the draft is always shared with the office of the Assistant Treasurer.)

XII. HONORARY MEMBERSHIPS

1. All gifts for honorary memberships shall be sent quarterly through the presbyterial treasurers. All the work of preparing the certificates and pins, and all details of correspondence, carried by the office of the woman secretary for Missy. Support. (Miss Terrence and I came to the conclusion that we should advise that all inquiries about honorary memberships be referred to my office, so that all the promotional work should be carried through my and the district offices, but the handling of all receipts should be done through the treasury.)

(Miss Terrence and I worked on a policy during the past year as a result of our experience in gathering honorary memberships for Rabuda Presbyterian Hospital, to try desperately hard to educate the constituency to send all gifts for honorary memberships through the presbyterial treasurers in their quarterly statements. It has been a rather hit and miss matter in our Board. Some go to the treasurer's office, and some to my office and other offices, and delays occur and the constituency gets upset, as they feel it is inefficiency in New York. They do not understand that this is due of course to irregularities in sending in requests.)

2. Honorary membership certificates are signed by the Assistant Treasurer, the Clerk of the Board and the woman Vice President. The office of the woman secretary for Missionary Support assumes the responsibility for securing these signatures.

XIV. IN MEMORIAM GIFTS - We are in the process of preparing a little certificate for these gifts, which will be promoted on the same basis, and gifts for which will be sent on same basis, as for honorary memberships. The certificates will be signed by the same people as the h.m.c.t@s.

V. The Assistant Treasurer is a member of the Woman's Committee of the Board of National Missions.

VI. The Assistant Treasurer assumes full responsibility for receiving and disbursing funds for the National Meeting of Woman's Missionary Organizations (Quadrennial Meeting) of 1942. (The two Mission Boards take turns assuming the treasurership of these meetings) The closest cooperation exists between the promotional offices of the Boards of Foreign and National Missions and the Assistant Treasurer, in order that all procedure may be on a joint basis.

VII. The Assistant Treasurer is expected to render upon request information as to income from synodical and presbyterial societies for the financing of the coming Quadrennial Meeting. She also will be expected to sit in on meetings of the Quadrennial Program Committee, arrangements for her participation in certain meetings of this committee to be arranged in advance, either through one or the other of the Mission Board promotional offices or the Chairman of the Quadrennial Program Committee.

So far as I recall the above covers the major responsibilities and relationships between the office of the Woman Secretary for Missionary Support and the Assistant Treasurer. I have not gone into detailin regard to relationships when special funds are being raised, such as the new hospital in Northern New Mexico and the special effort for the furnishing and equipment of the Mary Holmes Seminary. Miss Vint and I may wish to work out a procedure on this, as Miss Torrence and I did when projects of this sort were set up.

Neither have I gone into detailin regard to the plan in my office of keeping the office of the Assistant Treasurer informed as to speakers we have each quarter, where they are distributed, etc., as I believe I can share with Miss Vint our former plan as an inter-office relationship. Many of our procedures and relationships have been a matter of oral understanding, but I do feel it would be well now to put all these plans into written form, which I would recommend that Miss Vint and I do in the near future.

(signed) Ann Elizabeth Taylor
Secretary, Missionary Support

AET:VH

Courses Taken

Suggestions for Responsibilities of Assistant Treasurer (successor to Miss Torrence)

- - - - - - - - - - - - -

1. Women's Missionary Societies

   a. Supervision of receipts from Women and Age Groups
   b. Cooperation in the spending of funds through school and hospital units
   c. Follow-up questions from Societies
   d. Follow-up questions from the Treasurers on finances
   e. Quarterly letters to Presbyterial Treasurers reppecting pay-up

2. Centralize receipts of all gifts of whatsoever nature in the Assistant Treasurer instead of coming through several channels as at present

3. Promotional follow-up with Presbyterial Treasurers once or twice a year, if necessary.

4. Projection of apportionment books each year instead of, as at present, through the office of A.E.T.

5. Quarterly statement of Presbyterial income to be sent to Treasurers by the Assistant Treasurer rather than through the District Offices (same as Foreign Board)

6. Represent Board at ~~quarterly~~ autumn meetings of Presbyterials. - Third Tues. mtg.

7. Continue the duties of Miss Torrence as Treasurer of the 1942 Quadrennial

8. All gifts for honorary memberships to be specifically directed to the Office of the Assistant Treasurer instead of A.E.T. or other offices as at present (as is done by Foreign Board)

9. Only a limited amount of time given for field promotion

10. Represent the Treasurer in the Women's Committee

11. Represent the Treasurer in the C.D.D.

12. Act as adviser for the Treasury in all financid matters pertaining to Women and Missions.

13. One of the officials of the Treasury Department for signing of checks

14. One of the officials for signing purchase orders

15. Act officially for the Treasurer in his absence or incapacity.

J

Act of 1932.

MARY W. TORRENCE

Position - Assistant Treasurer

~~Salary~~ -

Term of Service - 18 years in Nominee Bd of M. and Bd of Nat'l Missions

Duties - General oversight of work in Treasurer's Office of Board of National Missions

Specific Duties:

Initial sorting and handling (after opening) of all Treasury mail and mail addressed to Board of National Missions.

Signing of checks of the Board on all banks amounting to approximately 42,000 per year ~~(peak about 18th to 25th of each month)~~.

Signing orders for supplies for all units of the Board.

Correspondence:

Correspondence with two hundred seventy Presbyterial Treasurers concerning gifts for the Woman's Budget and adjustments thereon; continuous throughout the year but particularly heavy for about one month around the close of each quarter.

Correspondence with annuitants concerning interest payments and with executors of the estates of annuitants.

Correspondence with ~~Presbyterial and Synodical~~ Executives of Synods and Presbyteries concerning Annual Report of contributions by Churches for General Assembly Minutes.

Miscellaneous correspondence concerning bills, receipts, requests for information, etc. ~~(shared with Miss Ella Smith)~~.

Correspondence in the capacity of Treasurer concerning legacies or other matters pertaining to the Woman's Board of Home Missions.

Accounts and Records:

Oversight of preparation and issuance of -

Reports and statements, monthly and quarterly, to ~~Synodical and Presbyterial~~ Executives of Synods and Presbyteries.

Quarterly reports by presbyterials for all organizations contributing to the Woman's Budget.

Reports to General Council.

Annual Report of contributions by churches for General Assembly Minutes.

Reports for Annual Report of the Board.

Miscellaneous reports and statements as requested.

Personal preparation of some of above reports.

October 28, 1941.

M E M O R A N D U M

To Mr. Wonacott
From Miss Vint

The task of the Assistant Treasurer is not one that produces tabulated results but is rather one of keeping the machinery of the Treasury functioning smoothly such as -

Supervising the receipts from every source as they come in from day to day making all the minor adjustments necessary.

Reporting the living gifts of Churches and Women's Societies as promptly as possible in order that Promotion may make best use of the information.

Corresponding with new Treasurers in local Churches, in Presbyteries and in Presbyterial Societies in an effort to train them and to have them feel the Board's appreciation for their support and their cooperation.

Signing the approximately 6,000 checks that go out from the Treasury monthly and which form such an important link in the work of the Board.

Advising in the everyday problems of the Treasury Office - of the C.D.D., the General Council and other offices in the Board.

Handling the Quadrennial Fund is an additional task that involves reporting and supervising of the $23,000. which has come in to pay expenses of the delegates to the Quadrennial Meeting of the missionary women of the Church.

Speaking as opportunity offers to Women's Presbyterial groups in the interests of securing larger gifts.

The high point of the first six months for us all in the Treasury has been the noticeable increase in contributions from living givers during what is usually the slack period.

GV:mk

Gertrude Vint, Assistant Treasurer.

October 10, 1924.

Miss Alice M. Stringfield
1801 Admiral Blvd.
Tulsa, Oklahoma

My dear Miss Stringfield:

If you are really going to impersonate me as one of the five treasurers, you or the one doing so will have to be tall and rather stout. I do not know whether you can fill this requirement or not.

I really find it difficult to give information in regard to my work as treasurer not knowing just what sort of information you wish in this connection. In the first place, as you probably know, I am Assistant Treasurer of the Board of National Missions and while the handling of the funds from the Woman's Missionary Organizations is my special responsibility I am serving in the capacity of Assistant Treasurer for the whole work of the Board. The work is confining and I am seldom away from the desk on any weekday from nine to five except when in attendance upon Board or Committee Meetings. In other words, I am strictly an office executive.

It might interest you to know that I sign an average of 3,000 checks a month; open and supervise the distribution and care of all mail addressed to the Board of National Missions, or to the Treasury Department in particular, and carry a more or less voluminous correspondence with our more than two hundred sixty presbyterial treasurers. These, of course, are purely routine matters in addition to all the varied duties which present themselves from day to day in receiving business calls, attending to the adjustments and explanations which are a steady accompaniment of each day's task.

I am afraid it will take a very vivid imagination to visualize the office of the Assistant Treasurer of the Board of National Missions in a way to make the task appear interesting. I must leave that to you and am sure you will do it as well as anyone could.

Sincerely yours,

MGT:mk

Assistant Treasurer.

Nov. 1947

SUMMARY OF WORK HANDLED BY GERTRUDE VINT

My job is a cross between that of a guardian and an amateur detective.

Guardian of the budget of the Board

Weeding out expenditures not within the budget of the Board.

Holding as many as possible of extra gifts for the budget instead of allowing them to go for objects outside the budget, training Presbyterial Treasurers to help them secure more gifts for the budget of the Board.

Much time is given to keeping relationships with Treasury and other offices of Board running smoothly.

Some Administration and Promotion Offices have to be frequently reminded that -

Treasury runs on very strict rules set down by Budget procedure of Board and by auditors.

Treasury cannot take things for granted or make exceptions for offices whose minds are not methodical.

Treasury Clerks must be protected.

Their willingness to give figures on short notice is imposed upon and offices of Board forget the great amount of overtime given because their regular work has been interrupted by these demands.

Amateur Detective

In discovering what donors intend in connection with hundreds of checks and other remittance that have little or no information as to what they are for. Meagre clues often disclose the intent of donor but we never guess - and so every week letters go out asking for information re contributions that may be meant for a loan, a gift or payment of postage on literature.

In discovering what administrators want in connection with memos sent in haste.

Work with Presbyterial Treasurers

Through semi-annual letters and helps sent to all Treasurers as well as through frequent correspondence in connection with the quarterly statements - a continuous training process is kept up with these 260 women who must be kept aware of purpose and work of the Board -

these women have the key to securing more gifts for the the extent to which they are committed to their task - they are able to persuade the hundreds of local treasurers whom they contact at least four times a year.

Presbytery and Local Treasurers

There is a good deal of contact with these men and women and there is opportunity as gifts are sent in with comments to commend unusual efforts and to express appreciation instead of merely sending the impersonal receipt.

Where it should be of interest to one of the Promotion officers - information about unusual contributions (whether $1.00 or $1000.00) is sent in the hope that a personal word will encourage future gifts.

Contacts with various other groups - such as Annuitants, retired missionaries and Secretaries of the Board can be made worthwhile and valuable to the Board.

There is also the fascination of seeing that designated funds are adjusted as work of Board is changed and wishes of donors is followed as these changes are made.

Personnel Work

Speaking

I have discovered you don't have to be an expert mathematician to be an Assistant Treasurer but -

You do need to have a sense of value of money and an appreciation of what lies behind the contributions -

As well as some every day tact in interpreting figures to our constituency and our own personnel -

And promotional ability in translating purpose and work of the Board of National Missions.

Memo for Miss Taylor
from Miss Torrence

November 8, 1928.

WOMAN'S BOARD OF HOME MISSIONS

TOTAL INCOME AND EXPENDITURES FOR CURRENT WORK

	Income	Expenditures
1920-21	$945,910.65	$1,111,282.62
1921-22	1,027,656.58	1,029,658.33
1922-23	1,026,219.23	1,017,904.20
1923-24	1,113,535.15	1,119,648.43

Bd. Members

July 1, 1930.

Mrs. F. S. Bennett
73 Dana Place
Englewood, New Jersey

My dear Mrs. Bennett:

You will recall that we had a difference of opinion as to when the School Fire Prevention Fund was established and from what source it came.

I find upon consulting the old ledgers of the Woman's Board and the Minutes of the Board From 1918 to 1921 that while many suggestions were made for the appropriation of funds for fire prevention beginning with 1918, there were no funds available at that time nor were any in hand until the receipt of the first payment of the Sage Legacy, June 21st, 1920.

On September 28th, 1920, a $50,000. fire prevention fund, called at that time School Fire Protection Fund, was set up on our books. From that fund was almost immediately paid out $12,905.36 covering appropriations for four different schools. Payments have been made at intervals from this fund since the fall of 1920.

Sincerely yours,

MVTsmk

Assistant Treasurer.

1933-34

M.W.T.

In reviewing and comparing the year just closed with the preceding year from a treasurer's standpoint the outstanding feature is the sharp contrast between the last six weeks of each of these years. In 1932-33 our presbyterials and their officers were steeped in discouragement and confusion. The bank moratoria climaxed the difficulties of a depression year making it impossible in many cases to remit to the Boards even the money already collected. This past year while there were the usual difficulties in reaching apportionments, there was a spirit of hopefulness instead of discouragement and unremitting effort to send in the last dollar obtainable. Though we ran far behind expectations all through the month of March this hopeful persistence on the part of our Presbyterial Treasurers brought astonishing results in the first 10 days of April.

We have to report a decrease in total receipts from those of the preceding year and a small deficit yet how much larger both would have been without those last minute efforts.

I doubt if all of us realize the tremendous amount of work done by our Presbyterial Treasurers in sending out letters, telephone calls and urgent appeals of every sort as they round up delinquent societies at the close of every year. Not infrequently they have reported to us sleepless nights before getting their money in and their reports in shape. Let us give all credit and honor to these loyal and laboring members of our missionary organizations!

Total receipts from living sources for the Woman's Budget amounted to $818,173. of which women's societies gave $757,688 and age groups $37,279. These total gifts were 9.8% less than in 1932-33. The decrease from women's societies was only $46,141. or a little over 5%.

Receipts from Non-Living sources showed a decrease in interest

from permanent funds of over $6,000. Tuition also showed a decrease of over $20,000.

Total income from all sources for the Woman's Budget was $1,041,051.80 a decrease of 10.8% from 1932-33.

On the expenditures side with the greatly reduced budgets for the field, for Administration and Promotion, the Unit of Schools and Hospitals spent on the field $786,516.04 and $114,615.31 or 16.5% of the total receipts were allocated to the Unit for Work among Colored People.

The amount required for Administration, Promotion and General Items was greatly reduced because of the much smaller budget of the General Council for which the women are assessed on the basis of one-half of their receipts from living givers.

Total expenditures on account of the Woman's Budget amounted to $1,043,767.64 a decrease of $327,150.86 from the expenditures of 1932-33. This large decrease in expenditures even with allowance for the decrease in receipts made possible the small deficit of $2,716.24.

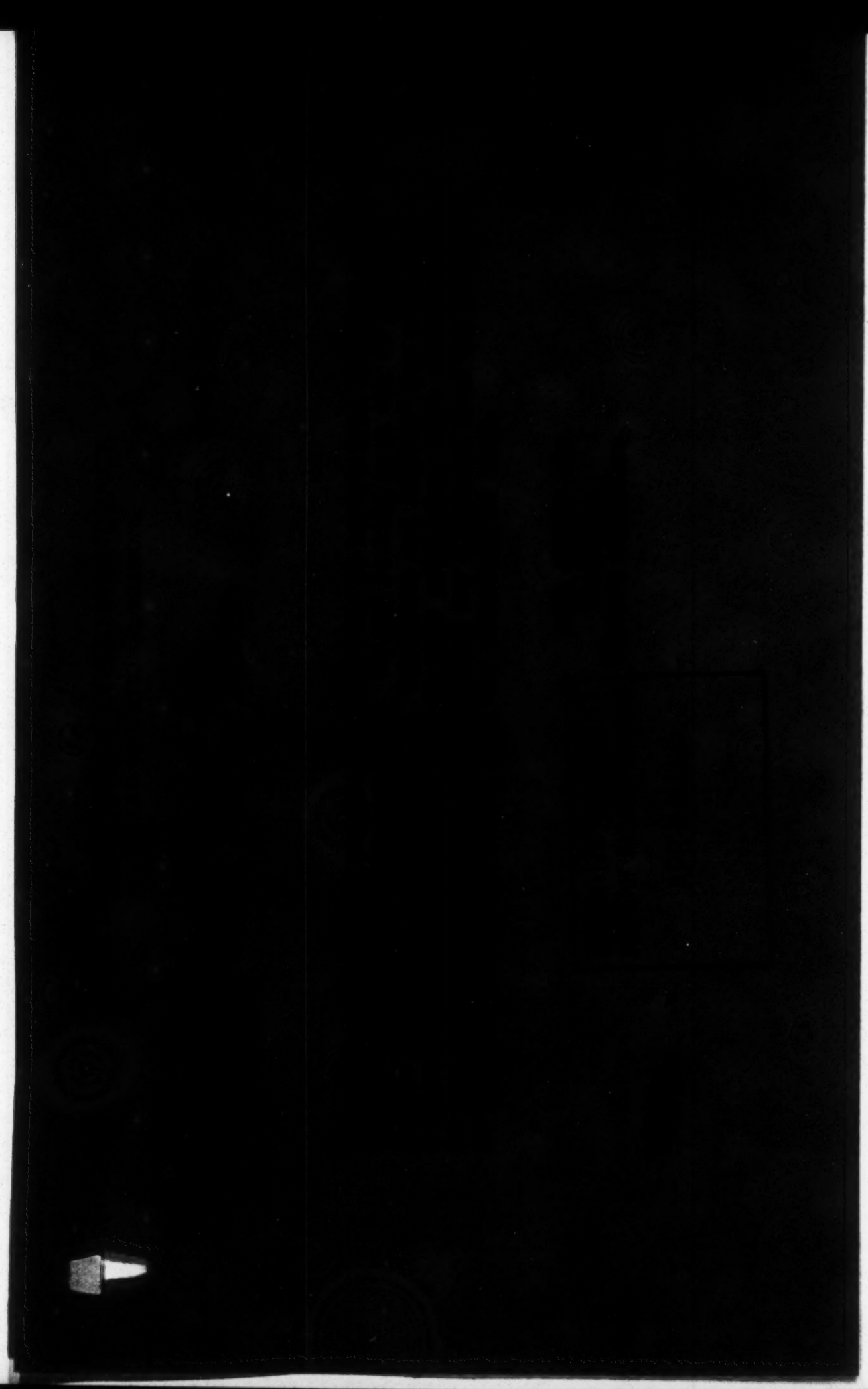
Leaving budget calculations for a moment let us look at receipts for causes outside the budget. Gifts for the Emergency Fund were $5298.03, only $11.93 less than 1932-33.

City, Immigrant and Industrial Work $31,198.10 only $1,621.97 less than 1932-33.

In Budget Specials last year we received for Schools and Hospitals nothing, all extra gifts coming under the category of Non-Budget Specials in the amount of $14,230.85. This was due to the urging on the part of the Unit, the Office for Specific Work, and the Treasury, that all gifts so far as possible be made for budget items and that where societies insisted on giving to projects not included in the budget they forego credit on presbyterial totals and give them as Non-Budget Specials.

The Colored Work received $144. in Budget Specials and $269. in Non-Budget Specials.

This practically closes the financial record of woman's work for the year 1933-34.



Women's Committee
Board of National Missions

Agenda

April [illegible], 1955

10:30 A.M.

Room 715

I. Call to order

II. Worship

III. Roll call, censure

IV. Minutes of last annual meeting, April 26, 1954. Minutes of last meeting, November 12, 1954, minutes of last Executive Committee meetings, December 16, 1954, February 25th and March 22nd, 1955.

V. Treasurer's Report - Miss Torrence

VI. Women's Day at General Assembly - Mrs. Loudenbough

VII. Petition to General Assembly from Executive Board of Cincinnati Presbyterial Society

VIII. Recommendations from Council of Women's Committees

IX. Report of Women's Joint Committee, Board of National Missions, Foreign Missions, and Christian Education.

X. Biennial Meeting - Mrs. Bennett

XI. Questions and Answers

1. Should Honorary Memberships be sought?
2. Have women's organizations reached their maximum in giving?
3. Would increased conferences with presbyterial officers be of advantage in promotion?
4. Do our present plans of promotion stimulate interest and giving?
5. What kind of programs are needed for women's organizations?
6. How increase use of "Women and Missions"?
7. Can designated support of mission work be increased?
8. Is causing a burden to societies or does it create interest?
9. Is mission study increasing or waning in women's societies?
10. What new features on the field challenge our interest?
11. Is there much change in personnel on the field?
12. What type of speech on the field is of most value - stories, principles and objectives, or the place of school, hospital, or community center in the whole work of the Board for an area?

XII. Representatives on committees for schools of missions.

XIII. Representatives on "Women and Missions" Committee

XIV. Representation for Advisory Members of Women's Committee

XV. Election of officers.

XVI. Adjournment

Presb 36-37

M.WT

Every year since I've been connected with the women's work of the Board, I've been in the office to watch the final ingathering of gifts for the year, count the sums which came in from the women on the "big days" compare them with amounts received the same dates previous years and estimate how much more was needed and how much more we were likely to receive.

This year I was far from the busy scene on these days so I missed all the thrills and the side lights on the situation, telegrams and special delivery letters sent and received and other last minute excitements. I can give you only the bare figures as they appear on the Boards record and only tentative figures at that since this meeting is being held several days earlier than usual. The totals are probably correct but, there will be changes in the distribution among organizations.

The final figures will probably be available by Thursday for the Board meeting.

First of all, you will be glad to know that the Board is closing its books without a deficit - with a small surplus, less than one thousand dollars.

The churches only have increased about $13,000.

On the women's side of the picture the results are not so good. Women's Societies alone have decreased (for the Board's work) approximately $3,000., Young People's Societies have decreased $1,892. Part of this decrease is directly attributable to the wider adoption of the Youth Budget Plan and the fact that societies in these churches are no longer reporting through the Presbyterial Treasurer. Gifts from individuals increased $3,759., largely offsetting the decrease in other directions. Gifts to the Emergency Fund increased $94.00 and for the C. I. & I. Work $1,911.00 so

that the total credited to women's apportionments decreased only approximately $765.00.

In this connection it is interesting to note that although gifts from Women's organizations have steadily decreased for the past six years, gifts from the churches proper, excluding S. S., Individuals and Youth Budget are still $143,177 less than from the Women. Gifts from all sources credited to the churches exceed those from the women. The Women's gifts have decreased during this 6 year period beginning 1931-32 from $1,128,069 to the present figure, a difference of $353,214. and from 1932-33 which was considered the depth of the depression the decrease has been $127,289.

From Non-Living Sources there was received the past year for the Women's work $55,488 - $37,916 from interest on Permanent Funds, $8,671 from legacies and $8,901.53 from annuities released.

I would call attention to the fact that although we have been budgeting $15,000. each year as expected returns from legacies, we fell far short of that amount both in 1935-36 and in 1936-37.

Specials outside the budget in the amount of $17,885.27 were contributed to Educational and Medical Work and $504.78 to Colored Work.

A bright spot in our picture is the amount of tuition collections by the Unit of Educational and Medical Work $247,733.00 exceeding the Unit's estimate by nearly $18,000.

While we must admit that final results for the year are somewhat disappointing especially in view of the fact that we had maintained an increase in the gifts from living sources through the third quarter, the decrease is less than for the year 1935-36 which was $16,364. Also a few of the smaller presbyterials reported an increase ranging up to 10% and others of which some were in the drought and flood areas reported their quotas fully met. Except in isolated instances the spirit of missions seems to be still marching on.

April 1938

M.WT

REPORT TO THE WOMAN'S COMMITTEE OF THE BOARD OF NATIONAL MISSIONS
BY THE ASSISTANT TREASURER, APRIL 26th, 1938.

Nothing is more heartening after enduring a period of suspense in financial matters than to see a definite result entered on the right side of the ledger. We have just had this experience. We had hoped for this result throughout the past year, had even hoped for the 10% increase urged upon the women's organizations, but there were times especially after the new depression became an established fact that such an outcome appeared impossible of accomplishment. We were, however, at the beginning of March still slightly ahead of the preceding year and while returns during the month varied greatly the first few days of April saw the tide turn in the right direction. We show a slight increase, but nevertheless an increase, of $2,566.88 for work under the budget.

The total amount contributed by the Women's and Young People's organizations was $761,572.22 for the budgeted work.

Comparison with last year shows that the women's societies alone increased $4,250.48 and the young people contributing to the women's work had a decrease of $1,683.60.

Regarding the latter figure, the slow but gradual shift of young people's societies to the Youth Budget Plan accounts for a considerable part of the decrease. It is, however, a far cry from the days of the Woman's Board in the early twenties when we looked for from $90,000. to $100,000. from the young people's organizations.

Women and young people contributed to projects outside the budget of the Board $3,634.77. The women gave to locally administered projects, City, Immigrant and Industrial Work, $32,622.02, a decrease of $1,351.17 from last year. The total given seems less than might have been expected with the pressure which was undoubtedly brought to bear upon them during the past months.

To the Emergency Fund was contributed $5,586.87, approximately $100. more than last year.

Income from the women's funds was slightly better than last year, about $2,418 increase.

The estimate we had made of possible returns on legacies for the past fiscal year was $7,500. We received $7,333. We do not often guess so accurately.

Annuities were released in the amount of $2,278., a decrease of $6,600. from the previous year.

The Unit of Educational and Medical Work collected in Tuition and other fees the sum of $250,575.48, nearly $3,000. more than last year.

On the whole, I think the Board and the Woman's Committee of the Board should be most grateful and appreciative of the earnest efforts put forth by the women everywhere throughout the country to live up to the goals which they had set for themselves in the face of such discouraging conditions as have prevailed.

There have been few discouraging letters from presbyterial treasurers and other officers; some have been regretful at the end of the year because of their failure to make their apportionment in full but have expressed themselves as believing that the situation will improve during 1938-39.

One technical difficulty which the Treasurers have had has been in handling the gifts of those young people's groups which have during the year adopted the Youth Budget Plan but, under our new method of procedure, where we accept for the Youth Budget only those gifts marked "Youth Budget" I think this feature of the collections will run more smoothly the coming year.

I regret to report that from all appearances we are to have a large turnover of Treasurers at the beginning of 1938-39, probably 50%, some retiring because of illness, some because of lack of time to attend to the rather arduous duties, and others, I fear, from lack of experience and efficiency. Few realize in accepting the office the amount of work and detail involved and the fact that at least some previous familiarity with figures is necessary.

I want to report another encouraging development. For the first time in my experience as Treasurer every presbyterial society, however small, has contributed during the year to the women's work and all but one contributed during the last quarter - out of 263 presbyterials 100% reporting with gifts!

For the Board as a whole there is a slight excess of receipts over expenditures as you will hear on Thursday - the living givers having increased slightly and income from non-living sources having increased to a greater extent. I know we are all gratified that the women have not contributed in any way to a shortage in the total income but rather have helped to prevent any shortage.

Woman's Com. April 39

FACTS AND FIGURES CONCERNING WOMEN'S RECEIPTS FOR THE YEAR 1938-39

Women's and young people's organizations contributed a total of $749,865.70 to work under the Board's budget, a decrease of $11,706.52 from the amount received in 1937-38. Of this decrease Women's Missionary Societies were responsible for $7,965.70 from the 1937-38 figure of $736,148.22 and Age Groups $3,740.82 of which the largest decrease as might be expected was in the Seniors and Young People's Groups.

The Women's Societies were allowed on their apportionments a total of $767,539.91 by the addition of $5,707.40 for Emergency Fund, an increase of $120.53 over last year, and the addition of $33,649.99 for City, Immigrant and Industrial Work, an increase of $1,027.97 over last year.

The decrease in the young people's giving of this year is partly explained by the fact that our largest presbyterial, Pittsburgh, sends all its gifts from the youth organizations, except Children, through the Young People's League for credit to the Youth Budget.

Women and young people contributed to objects outside the budget of the Board and outside their apportionments $17,913.80. This total includes the gifts from women's and young people's societies for the new hospital building and furnishings at Dixon on which Miss Taylor will report in full.

The returns from legacies to the Woman's Board of Home Missions some of which have been in our files for years and are now at least partially liquidated provided quite a surprise, yielding a total of $21,288.97 as against only $7,333. last year.

Annuities were released to the amount of $780.11.

The Unit of Educational and Medical Work turned in to the Treasury from Tuition and other fees collected on the field a total of $321,301.98 - $53,017.23 from the Colored schools and $268,284.75 from the other schools, stations and hospitals under the Unit. Eliminating the amount from Colored schools which was not reported under this Unit last year this means an increase of $17,709.27 over 1937-38.

M. W. T.

Board of National Missions
of the Presbyterian Church in the
United States of America
156 Fifth Avenue, New York, N.Y.

October 30, 1940.

REPORT OF WOMEN'S GIFTS

Second Quarter ending September 30, 1940.

Once more the Woman's Missionary Societies show an increase at the end of the second quarter ($8,053.12). This has been true for five consecutive years, but in only one year during this time has an increase been reported at the end of the year as well. It indicates an encouraging trend, however - the effort to get more of the gifts in earlier in the year.

Here and there a local society has taken seriously our request for an 8% increase and has sent in its share. A number of contributions have been received in answer to the special Migrant appeal, but unless much more is forthcoming soon, we shall not realize our hopes.

The final figure through October 17th for Mary Holmes equipment has reached the large sum of $7,538.29. For this year's Honorary Membership project (the doctor's home in San Juan) $500. has been received.

Quadrennial money continues to come in quite satisfactorily - $13,688.25 being in hand through October 17th.

Attached is the final report on expenditures in connection with the equipment for the Conference Room. It shows a small overdraft ($5.98) which with the approval of the Committee could be taken from the Sage Legacy Income.

G.V.

GV:mk

Gertrude Vint, Assistant Treasurer.

Woman's Board of Home Missions

of the

Presbyterian Church in the United States of America

156 Fifth Avenue, New York, N. Y.

TREASURER'S OFFICE
MAY 20 1941
BOARD OF NATIONAL MISSIONS

May 8, 1941.

Miss Anna C. Hallock
901 Lexington Avenue
New York City

My dear Miss Hallock:

The Treasury has just brought to my attention notification from the Government as to a possible liability for income tax. It is therefore necessary that we hold a meeting of the Board at once to consider this matter. The Treasury Department has advised us that our Board as a holding Board should not have kept funds in its Treasury during this long period and suggests that we turn them over at once to the Board of National Missions. This will make it possible for us to answer the Government's paper at the end of May showing our Board is holding no funds and thus eliminating long discussions and correspondence.

These funds would be held in a separate account for the Woman's Board, and disposition of them would be on vote of the Woman's Board.

There is also some stock owned jointly by our Board and the Woman's Board of Foreign Missions. This also should be transferred.

If you disagree with this proposition and cannot be present at the meeting which is being called for Friday, May 9th, 1941, at 1:30 p.m., in Miss Vint's office, Room 811, 156 Fifth Avenue, New York, kindly phone your objections to Miss Vint prior to that time.

Sincerely yours,

Emma Jessie Ogg

Emma Jessie Ogg.
President.

EJO:mk

Dear Miss Ogg, I am very glad to vote in approval of the above proposition and am writing to confirm my vote.

Yours Cordially,

May 15th 1941 Anna C. Hallock

Nov. 7, 1941.

REPORT OF WOMEN'S GIFTS

Second quarter ending September 30, 1941.

For some six or eight months, we as missionary women have been going through a new experience - watching the church budget, as we still call this, showing a larger increase than the women's budget - it began at the end of the last fiscal year when Church budget showed an increase of $27,000. and the Women's $23,000. approximately.

The first quarter of 1941-42 showed the Church budget with an increase of $15,000. while the women were barely holding the figure of the year before.

The second quarter the women have picked up and show approximately a $6,000. increase but far behind the Church budget which shows a $36,000. increase at end of the second quarter.

However, our women are giving to the Quadrennial Fund and are doing it generously - $23,000. approximately is the figure to date - which leaves a balance of $6,000. to be received by April 1, 1941.

$3,264. has been received for the Missionary Home in San Juan, $2,107 of which came in during the fiscal year 1940-41 and $1,157 in the first 7 months of this fiscal year.

There is much to encourage us in the response of our women but still a good deal to be done to achieve a 10% increase by April 1, 1941.

- Gertrude Vint

MEETING OF THE WOMEN'S BOARD OF HOME MISSIONS

June 10, 1918

REPORTED INFORMALLY -

Net balance in Sellew Estate $4,853.97

Gross $5,225.36
Expenses 371.39 (attorney fee $271.39 - broker's fee $100.)
$4,853.97

Balance in Marshall Estate $1,364.47

Balance of Woman's Board
in Suspense $1,221.00

S. V.

November 10, 1942.

REPORT OF WOMEN'S GIFTS

Second Quarter ending September 30, 1942.

The increase in Women's gifts at the end of the second quarter (September) was a bit over $6,000. - while the report through October has dropped down to $4,800.

If I stop here I feel sure you will agree that is a pretty good report but as I am also responsible for Church receipts as well as Women's receipts I feel bound to report the outcome here.

At the end of the second quarter Churches showed an increase of $18,000. and at the end of October $28,000. Again as last year I must report the experience as unique to find Churches ahead of Women in giving.

For each of the past six years the Women's gifts have shown an increase at the end of the second quarter that tops the present year - over $7,000. with one exception (1939-40 - $5,000.).

However if our women can increase at all in the lean months - it is at least encouraging and we shall hope for a proportionate increase when third and fourth quarters' gifts come in.

- Gertrude Vint.

For your information

Miss Vent

Board of National Missions
of the Presbyterian Church in the
United States of America
156 Fifth Avenue, New York, N.Y.

November 4, 1942

To the Members of the Woman's Board
of Home Missions

Dear Friends:

Because of the short notice for the meeting of the Woman's Board of Home Missions on November 4th a quorum was not present and for that reason are asking that you will kindly vote on the motion which came up for consideration which is as follows - for recommendation to the Woman's Committee of the Board of National Missions:

THAT $10,000. of the Sage Legacy Income "for expenses incidental to the Woman's organization" which has accumulated in recent years be set aside as a special fund that the Unit of Educational and Medical Work may use

For special war time emergency needs of the missionaries, many of whom are handicapped by rising cost of living

For scholarships for worthy young missionaries who are unable to continue their education without help and who are possible career workers.

Will you kindly use the enclosed envelope to return your vote. We shall need this in hand by Monday, November 9th.

At the meeting the President, Miss Ogg, reported that in addition to meeting the expenses of the National Meetings for which the income was set aside, two other items had been used from the Sage Legacy Income which were in the nature of "expenses incidental to the Woman's organization" in that they were in the interest of the women's meetings held at 156 Fifth Avenue as follows: (A vote is not necessary but it seemed wisest to have the items noted by the Woman's Board.)

Expenditure for Conference Room, #713 - $1,218.95
Expenditure for Assembly Room, #725 - new linoleum - $330.

Cordially yours,

Anna C. Hallock,

Secretary,
Woman's Board of Home Missions

ACH:RB

I approve the above recommendation _____

I do not approve the above recommendation ___

Signature _____

BOARD MEETING, November 12, 1942

What is the status of current transactions in the Treasury Office?

Just imagine the "old woman in the shoe" with two shoes and you will have a picture of current receipts and expenditures in our Treasury - some of the children in the second shoe are Jarvie, Freedman, N-M Holding Co., etc., which have come into the family in recent years - our newest child is the war industry baby. With such an excessive number of children you can understand why we issue 22,000 receipts during the course of a year and write an average of 5000 checks per month, with all the research, checking and correspondence that goes with each. We are encouraging our Presbyterial Treasurers and Church Treasurers to send in monthly statements instead of quarterly and with our intensive promotion along the line of broadening the base of giving you can readily see the further effect on the Treasury.

Every change of procedure affects our Payment Office - last year General Assembly changed the percentage for pension payments - and in addition to the already difficult pension task has been added the job of computing what 1/2 of 1% more on all our 3000 pensions is to say nothing of several hundred whose personal pensions are handled by us. Every time a minister is called to the Chaplaincy or to another field - every time we lose a teacher or nurse and these workers are replaced by others, it means the Treasury records are changed and work is doubled.

In other words the Treasury reflects every change in every office - in a very real sense it is the "nerve center" of our whole organization.

- Gertrude Vint.

November 22, 1944

REPORT OF WOMEN'S GIFTS

Thru Oct. 31, 1944

At the end of 7 months (Oct. 31st) our Women's and Young Peoples' organizations find themselves with approximately an $18,000 increase or 5.7 percent ahead of a year ago, which makes a high water mark for increases as far as the distaff side is concerned. This is particularly encouraging in view of the gifts for Honorary Memberships which will undoubtedly reach $10,000 for the calendar year, 1944.

The total increase from living sources, is $99,370 or 23.3 percent over last October 31st.

INTERESTING FACTS re WOMEN'S GIVING

1877 - 1944

For 10 or 12 years after organization of Women's Executive Committee in 1878, the only printed figures of Women's giving are found in reports of this Committee made to Board of Home Missions and contained in the Board's Annual Reports.

Miss Sara F. Lincoln, Treasurer from 1892 to 1909, printed her reports in miniature at first and later in more expanded form.

$11,000 was reported from Women's groups in 1877, the year before organization but there is reason to believe this is an incomplete figure.

$309,000 was reported in 1884 indicating a fuller reporting rather than entirely representing a large increase.

Gifts for Freedmen steadily increased from
$17,380 in 1887
to
$203,355 in 1924

Young People gave thru three channels thru Women's treasurers:-
Sunday Schools
Christian Endeavor
Young Women Westminster Guilds and Bands

The peak gift giving for Young People was in 1925 when it reached $157,000.

There were ten "million dollar years" - 1923 to 1933 - when Women's giving exceeded a million dollars.

$841,588 was the total giving credited for 1943-44 or
$856,658 including gifts not credited.

Honorary Memberships to date	$3,827
Sheldon Jackson Building Fund to date	7,410
	$11,237

S.U. copy

REPORT FROM TREASURY.

November 27, 1945

Our women's gifts at the end of the second quarter (September 30th) for the first six months of the year showed an increase of approximately $22,000 or an increase of 6.8 percent, the largest percentage of increase for many years. Adding the C. & I. gifts, it means we have in hand $370,000 toward the regular budget or 43.0% of the total receipts for the year. The two largest quarters' contributions are to come in and should this ratio of increase continue we shall have real cause for rejoicing.

The report at the end of October for 7 months showed our Women's increase approximately $15,000 or 4.5 percent. We still have a long way to go to meet the percentage of increase for Churches which is 24 percent for the first 7 months.

Gifts for the Supplemental Budget from Women's organizations show that the magic word "credit", even if it is qualified as "special credit over and above the apportionment" does produce results -

To date we have received -

For Missionary Homes	$8,061.30
For Honorary Memberships	6,650.00
	$14,711.30

This is an unusually large sum to come in so early in the year and augers well for realization of the goal for these much needed Missionary Homes.

The women in some instances seem to be running out of members to honor for they have begun writing in the name of an organization in one case and in Washington, D.C. "the Stewardship Secretaries" of the Presbyterial have been honored.

Scarcely a day passes that I am not reminded that there is nothing routine about the daily flow of contributions. A recent letter came as a result of the article by Miss Hoxie in "Women and Missions". I quote -

> "I received my 'Missions' magazine today and when I saw Dr. Sheldon Jackson's picture I had to read the article at once for it brought pleasant memories of his organizing our Home Missionary Society in

the State Street Presbyterian Church (now Westminster) in Albany, N.Y. I was a member there then. Old age does bring infirmities but it also brings joy and peace when you can remember missionaries who did such wonderful work. I have seen Mrs. MacFarland the first woman missionary I think and Tillie Paul one of the native girls. I went to get $1.00 to send for the building or furnishing and I saw I had a 5 that I felt I would like the blessing that comes from giving and for knowing the different missionaries in my life. I saw Dr. J. G. Patton of New Hebredies and I know our soldiers were treated better for his work there among the canibals. ....."
"Please excuse me but when you are 89 you have memories if you can not take an active part in the good work."

November 1945.

SOMETHING ABOUT OUR ENDOWMENT FUNDS

The total figure is $17,126,114. and it is broken up into approximately 400 funds -

182 Specific Endowment Funds $1,712,315.
$333,000. largest "Friend of the Negro Fund"
$8.62 smallest - "A Friend" Fund

131 General Endowment Funds $11,395,128.
$6,700,000. largest (Sidney & Elizabeth Shepard Fund)
$13.41 smallest (Margaret Todd Fund)

35 Outside Budget Funds - $325,181.
$49,000. largest (Munger Fund)
$200. smallest (Presbyterian Church, New Columbia, Pa.)

General Funds - 7 groups $2,786,866.46
$508,000. largest (Sage)
others - Jarvie, Kennedy, etc.

Building Aid Funds $886,830.
- those invested -
Began to be gathered in 1854 - by 1856 $100,000. in hand.

Held for Others $19,793.

Oldest Fund - (as far as available records show)
$100,000. raised between 1854 and 1856 (Building Aid Fund)
"for aiding feeble congregations - no part of it as now established or any additions shall ever be used for any other purpose."

Newest Fund - received September 18, 1945
Holmes Memorial Schola rship from Claysville Society, Washington, Pa., Presbyterial for Warren H. Wilson School.

- - - - - -

These Funds have been given by -
individuals or by bequests in honor of some one -
Societies - Synodical, Presbyterial & Local, and by released annuities -

Our ledgers are full of honored names both of individuals and societies most of whom are no more -

Mrs. Chas. L. Bailey Fund - (named for the Mother of Mrs. Robert E. Speer) - by Pennsylvania Synodical Home Missionary Society of which she was President many years - $12,000. for 5 endowed scholarships.

Gallup Memorial Fund - named for Mrs. Gallup, President of New York Synodical Home Missionary Society and given by New York State women - $3,154. for 2 endowed scholarships.

Twenty-Fifth Anniversary Fund - 1904
$40,000. was raised as a testimonial to Mrs. Darwin R. James income of fund is used for Allison-James.

Emeline G. Pierson Memorial Fund - $2,000. - to honor beloved Secretary - given in 1903 - various legacies.

In search for dates of some of our early funds I ran across the General Assembly action for approval of such permanent funds -

It was May 23, 1791 - Philadelphia, Pa.

"On Motion - Resolved - That Messrs. N. Ker, Irwin, Smith, Graham, Blair, Sweezy, Woodruff & Alexander be a Committee to prepare and report to this house, as soon as possible a plan to raise a permanent fund for the support of missionaries and other purposes of the General Assembly."

The "other purposes" expanded into funds "to defray incidental expenses of General Assembly and expenses of Commissioners at a reasonable allowance to each, according to the distance from which he comes, provided that the sum allowed to each commissioner shall not exceed one dollar for every 40 miles, in coming to and returning from Assembly and half a dollar per day for his expenses during the time he shall attend his duty in the Assembly."

These funds undoubtedly formed the nucleus of the present Funds Held by Trustees of the General Assembly from which we receive a sum each year.

If we could search the oldest financial records of the General Assembly and our old Home Mission Boards we would discover dates and names for some of the funds which we hold - probably large sums were not given till the latter part of the 19th century and in the 1900's.

Between 1871 - 1897 the Board of Home Missions received legacies for Permanent Funds to the amount of $71,975. (June 1873 $8,800. from Hungerford legacy was received).

From 1878 to April 1, 1897 - Woman's Board & Executive Committee received legacies for Permanent Funds to the amount of $8,480. (does not include some sums received to be set up as separate funds).

1898 - 1904 - 14 funds were added to the Woman's Board indicating the probability of promotion for such endowment funds.

The first 25 years of 1900 brought the largest share of all the funds endowed for schools and hospitals.

Designations of Funds - (very approximately $2,000,000. is designated)

The majority as far as numbers go are scholarship funds, the income assigned to a specific school.

There are a few odd ones -
"Happy Christmas" Fund for Farm School
Sheldon Jackson Book Fund
A North Carolina Prize Fund for passing exams in Bible.

Many of the funds received by the Board of Home Missions were for

Support of Missionaries -

in fact, one requested that certain missionaries be named "Colton missionaries", and another the "Long missionary" after name of the fund.
One such fund of $100,000. was received in October 1877 - John C. Green Fund.

Bible Funds - largely given to Freedmen Board.
Approximately $200,000. given for promotion of Bible study in schools.

S.S. Missions Funds -
Largely collected by Board of Publication and Sabbath School Work amounting to over one million dollars.

By far the largest share of income from Permanent Funds goes to general work of the Board.

A few funds, however, have specified objects outside the budget of the Board - such as helpful reading matter for missionaries - assistance and relief of disabled women missionaries, etc.

One other category includes Funds held by the Board, the income of which is a credit to a local church or missionary society.

Income from Permanent Funds brought the Board in 1944-45 $867,308. and has been one of the big safeguards for the Board's work thru the years. Mr. Wonacott's ambition as many of you know is to secure enough funds from the living to care for the "going work" which would free the income from many of these permanent funds for experimental and extension work in new fields - a worthy use of money given so generously.

[illegible]

[illegible] to her of March [illegible]
[illegible] surplus in which [illegible]
[illegible] for the use [illegible]
[illegible] would be not to present [illegible]
[illegible] It does not look at this [illegible]
[illegible] for the replacement of [illegible]
[illegible] this is true, this sum of $1221 [illegible]

Edna R. Voss

Edna R. Voss, Secretary
Unit of Educational and
Medical Work

[illegible]

The Presbytery of Pueblo, Colorado has applied to the Board for a loan and grant in the total amount of $1400.00 on behalf of the San Pablo Presbyterian Church. The purpose for which the loan and grant are being sought, is to assist the church in building a manse which is very badly needed. The General Assembly's rules provide that a church or presbytery may not receive assistance from the Building Aid Funds of the Board of National Missions unless the property is owned in fee simple by the church or presbytery. In the present case, the Woman's Board of Home Missions of the Presbyterian Church in the United States of America conveyed the premises, on which the manse is to be erected, to the Presbytery of Pueblo by deed dated the 26th day of February, 1920. This deed contains a reversionary clause which provides that the property is to be used by and for the benefit of the Mexican Congregation at San Pablo, Colorado and that if this work is ever discontinued, title to the property will revert by operation of law to the Woman's Board of Home Missions. In as much as the Board of National Missions requires a clear title, it will be necessary for the Woman's Board of Home Missions to execute a quit claim deed of the property in question to the Presbytery of Pueblo, releasing the reversionary clause. The attorney for the Presbytery will be satisfied with this procedure and the Board of National Missions will be able to make the loan and grant and obtain the usual Counsel's Certificate, certifying that the title to the property is held by presbytery in fee simple.

It is therefore:

RECOMMENDED: That the Treasurer of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, Miss Gertrude Vint, is by these presents duly authorized to execute a quit claim deed to the Presbytery of Pueblo of the following described property:

"ALL that piece, parcel or lot of land situate lying and being in Costilla County, State of Colorado, to-wit:
Beginning at a point Nineteen and ninety-two one hundredths (19-92/100) chains North thirty-three (33)° Fifty-nine (59)' West of the Southwest corner of Section seven (7), Township Two (2), North Range Seventy-one (71) West; thence South Thirty-seven (37)° Thirty (30)' West One hundred Seventy Six and Twenty Hundredths (176-20/100) feet; thence North fifty-nine (59)° Fifteen (15)' West One Hundred and Twenty-four and seven tenths (124.7) feet; thence North Seven (7)° Thirty-three (33)' West Ninety-three (93) and no tenths (93.0) feet; thence twenty (20)° Twenty (20)' East Ninety-three and no tenths (93.0) feet; thence South Eighty (80)° East One Hundred and Six and Two Tenths (106.2) feet; thence South fifty-seven (57)° Fifty (50)' East Forty-four and Two Tenths (44.2) feet; Thence South Twenty-four (24)° Thirty (30)' East Sixty-six and no tenths (66.0) feet to the place of beginning, containing seventy-seven hundredths (77/100) acres, together with the use of water from the Ballejos Creek for irrigation of said tract and for domestic purposes in connection therewith not to exceed however nineteen (19) cubic inches of water per second of time for the entire tract which is furthermore hereby accepted by said second party in full satisfaction of all claims for water against the first party."

not approved

October 17, 1946.

Miss Emma Jessie Ogg,
145 Hicks Street,
Brooklyn 2, N. Y.

Dear Miss Ogg:

Mr. Tribus has asked if it would be possible to have a meeting of the Woman's Board of Home Missions. It seems that the matter is rather urgent, because the church involved is anxious to qualify for a loan and grant from the Building Aid Funds. Following is the information which he gives me:

> The Presbytery of Pueblo, Colorado has applied to the Board for a loan and grant in the total amount of $1400. on behalf of the San Pablo Presbyterian Church. The purpose for which the loan and grant are being sought, is to assist the church in building a manse which is very badly needed., The General Assembly's rules provide that a church or presbytery may not receive assistance from the Building Aid Funds of the Board of National Missions unless the property is owned in feesimple by the church or presbytery. In the present case, the Woman's Board of Home Missions of the Presbyterian Church in the United States of America conveyed the premises, on which the manse is to be erected, to the Presbytery of Pueblo by deed dated the 26th day of February, 1920. This deed contains a reversionary clause which provides that the property is to be used by and for the benefit of the Mexican Congregation at San Pablo, Colorado and that if this work is ever discontinued, title to the property will revert by operation of law to the Woman's Board of Home Missions. Inasmuch as the Board of National Missions requires a clear title, it will be necessary for the Woman's Board of Home Missions to execute a quitclaim deed of the property in question to the Presbytery of Pueblo, releasing the reversionary clause. The attorney for the Presbytery will be satisfied with this procedure and the Board of National Missions will be able to make the loan and grant and obtain the usual Counsel's Certificate, certifying that the title to the property is held by presbytery in fee simple."

The recommendation is one of these very formal affairs, largely concerned with figures and the description of where the land lies.

What would you think of our circularizing the Woman's Board rather than calling a special meeting? I would appreciate your advice.

By the way, I tried to get you by telephone but was unsuccessful, and decided this was the best way to handle the matter.

Cordially yours,

CV MCC

Gertrude Vint, Assistant Treasurer

REPORT FROM THE TREASURY

November 18, 1946.

For 13 years without a break there has been an increase in Women's giving at the end of the second quarter, though four times in that period there has been a decrease at the end of the year - in 1936-37, in 1938-39, in 1939-40 and again last year 1945-46 though the latter was off-set by the large contribution of $180,000 to Missionary Homes. This would seem to indicate that our Women's organizations are making definite progress in attaining equal quarterly payments. At the end of September this year 44.2% of the total given last year was in, whereas at the end of September 10 years ago, 34.1% of the total contributions was in hand.

The giving so far this year from our Women's organizations has been a bit turned about for during the whole of the first quarter when it usually runs ahead somewhat, the gifts were behind those of last year. Beginning in July, however, there has been a sizeable increase each month which is a bit hard to explain for a period when the big majority of societies are not meeting. It may be due entirely to the large number of new Treasurers who have taken longer to get in their contributions.

Gifts for the rehabilitation of our dormitories are slightly behind the contributions of last year to missionary homes but the bulk of these gifts do not come in before the third and fourth quarters, so it is too early to tell what this outcome will be.

Gifts from the churches have dropped down from the rather large increase they have been showing and it is attributed to the deflection of contributions to the Restoration Fund. It will be interesting in the third quarter to see what, if any, these weeks of intensive promotion for the Restoration Fund have had on our Women's giving.

Gertrude Vint,
Assistant Treasurer.

On Mar. 23, 1949 the Board sold the following mortgage participation certificates which are in the name of the Woman's Board of Home Missions:

Trustees' Receipt No. 322 - New York Title & Mortgage Co. Series A-2
in the amount of $4000.00, reduced to $1720.00.
Sold for $1701.90 net.

Trustees' Receipt No. 11405 - New York Title & Mortgage Co. Series F-1
in the amount of $3000.00, reduced to $1155.00.
Sold for $923.40 net.

Will you therefore please have the following resolutions passed at the next meeting of the Woman's Board of Home Missions to be held on Apr. 12, 1949:

RESOLVED: That Gertrude Vint , Treasurer of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, be and hereby is authorized in the name and behalf of the Board and under its seal, to sell, assign and transfer unto

$1720.00 New York Title & Mortgage Co. Series A-2

standing in the name of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, as represented by Trustees' Receipt No. 322, and in connection with and furtherance of this authority, to endorse said certificate in blank.

RESOLVED: That Gertrude Vint , Treasurer of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, be and hereby is authorized in the name and behalf of the Board and under its seal, to sell, assign and transfer unto

$1155.00 New York Title & Mortgage Co. Series F-1

standing in the name of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, as represented by Trustees' Receipt No. 11405, and in connection with andfurtherance of this authority, to endorse said certificate in blank.